SINGAPORE'S BEYONICS UNVEILS NEW MANUFACTURING FACILITY IN JOHOR

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- US\$10mil investment in facility first announced in Nov, 2014
- iPark campus will be a flagship asset in its network of facilities across Asia



SINGAPORE-based Beyonics Technology Ltd has announced the opening of its new state-Beyonics, which provides electronics manufacturing services, invested US\$10 million to build the campus, first announced in November, 2014, the company said in a statement.

"Today's opening is a transformational event for our company, and sets the stage for a new era of development," said chief executive officer Michael Ng.

"It is the result of detailed planning and focused investment to enhance our manufacturing capabilities, and at the same time also highlights the incredible progress Malaysia has made as a global leader in clean, green industrial park design," he added.

Beyonics said the iPark campus is a flagship asset in its network of facilities across Asia, and represents the company's first site in Malaysia that integrates electronics manufacturing with aluminium die-casting and precision machining in one single location.

Beyonics is owned by ShawKwei & Partners, a private equity firm investing in middle-market companies with operations in Asia. ShawKwei acquired Beyonics in 2012.