

Press Release

Beyonics appoints Scott D. Smith as new CEO
Underscores commitment to growth and customers

Singapore, 18 July 2016: Beyonics Pte. Ltd. (“Beyonics”), a strategic manufacturing partner providing integrated precision parts and electronics manufacturing solutions to global OEMs, is pleased to announce the appointment of Scott D. Smith as Chief Executive Officer.

Smith has over 30 years of experience with technology companies, having served roles in sales, marketing, and operations with Fortune 500 companies including Canadian electronics manufacturing services provider Celestica, Chinese technology manufacturer Lenovo and global information technology provider IBM. Prior to Beyonics, Smith was the Executive Vice President and Chief Commercial Officer at ModusLink, a supply chain and logistics services company.

Kyle Shaw, Chairman of Beyonics and Founder of ShawKwei & Partners, said: “Scott’s proven leadership skills and broad experience in growing revenues and profit will be a vital asset to our team as Beyonics continues to expand. Under Scott’s stewardship we are well positioned to deliver precision engineering solutions to a broader set of customers, while increasing the value and breadth of our offering to current customers.”

Smith commented: “Beyonics is one of the region’s leading precision manufacturers with a unique market position, particularly in the medical, automotive, and industrial business sectors. The company has a robust growth strategy to which I will contribute my own knowledge and experience. Beyond working with the Beyonics team, I am also excited to return to Asia, and in particular Singapore which has established itself as a global leader in technology manufacturing.”

As a result of the company’s expansion including the recent merger with Chosen Holdings, current CEO Michael Ng will take on the newly created role of Chief Operations Officer reporting to Scott Smith. “During his tenure Michael has made an invaluable contribution to the transformation of Beyonics, expanding our manufacturing network, integrating our various business lines and overseeing the construction of new campuses across the region,” said Shaw. “Scott and Michael together form an exceptional management team, and they share our vision to establish Beyonics as Asia’s leading precision parts group.”

Smith’s appointment is effective July 18th, and he will be based in Singapore.

About Beyonics

Beyonics is a precision parts and product manufacturing business providing precision metal stamping, innovative mold design and fabrication capabilities, leading precision plastic injection molding, aluminum die casting and machining, electronics sub-assembly, and complete product manufacturing. Headquartered in Singapore, Beyonics has a combined workforce of 4,800 staff across 14 factories located in Singapore, China, Malaysia, and Thailand. Beyonics is owned by ShawKwei & Partners through its 3rd Asian private equity fund closed in 2011.

About ShawKwei & Partners

ShawKwei & Partners is a private equity fund manager with offices in Hong Kong and Singapore. ShawKwei invests in mid-market manufacturing, industrial, and service companies operating across Asia with revenues between US\$100-800 million. After investing, ShawKwei & Partners helps companies to build a better business, acquire other companies, and raise capital from banks as well as initial public offerings. ShawKwei

& Partners builds better businesses by partnering with management to identify and realize sustainable performance improvements in areas such as sales growth, margin expansion, and capital efficiency. Kyle Shaw is a pioneer in Asian private equity having managed investment portfolios since 1990 with Security Pacific National Bank and then the Tudor Investment Group. He established ShawKwei & Partners in 1999, which since then has invested in a variety of manufacturing and consumer businesses across Asia.

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