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Beyonics reports strong Q3 FY2005 profit, with net profit increased by 74% to \$7.4m on turnover of \$259.4m

- **Year-to-date net profit increased by 20% to \$19.6m on turnover of \$741.5m**
- **Group expects demand for manufacturing services of consumer electronics, telecommunication products and hard disk base plates to remain strong in Q4**

Financial Highlights (\$S'm)	3 months ended 30 Apr 05	3 months ended 30 Apr 04	Change (%)	9 months ended 30 Apr 05	9 months ended 30 Apr 04	Change (%)
Revenue	259.4	239.4	+8.4	741.5	710.6	+4.3
Gross Profit	15.3	12.7	+20.4	44.3	41.4	+7.2
Profit from Operating Activities	8.2	5.3	+53.3	22.6	19.2	+17.6
Profit Before Tax	7.9	5.0	+57.4	21.8	18.0	+20.8
Profit Attributable to Shareholders	7.4	4.2	+73.8	19.6	16.3	+20.1

SINGAPORE – 14 June 2005 – Main board-listed **Beyonics Technology Limited** (“Beyonics” or “the Group”), a leading integrated manufacturing services provider, today announced financial results for the third quarter and nine months ended 30 April 2005.

Group revenue for the third quarter increased by 8.4% to \$259.4 million compared with \$239.4 million in the previous corresponding quarter. Year-to-date Group revenue increased by 4.3% to \$741.5 million.

Profit attributable to shareholders for the third quarter increased by 73.8% to \$7.4 million as compared with \$4.2 million previously. On a year-to-date basis, profit attributable to shareholders increased by 20.1% to \$19.6 million.

Basic earnings per share (EPS) for the third quarter increased by 70.7% to 1.57 cents compared with 0.92 cents in the previous corresponding quarter. EPS for the nine-month period increased by 17.1% to 4.17 cents from 3.56 cents. Net assets value per share as at 30 April 2005 increased to 50.53 cents from 49.41 cents as at 31 July 2004.

During the quarter under review, revenue for electronic manufacturing services (EMS) increased by 9.1% to \$232.4 million compared to Q3 FY2004. The increase was mainly due to higher demand of consumer products from existing customers. Year-to-date revenue for EMS increased by 6.1% to \$661.6 million.

Revenue for precision engineering services (PES) increased by 2.7% to \$27.0 million in Q3 FY2005 as compared with Q3 FY2004. On a year-to-date-basis, revenue for PES of \$79.8 million was 8.2% lower mainly attributable to lower sales to a major customer in the first quarter of FY2005.

Commenting on the third quarter results, Chief Executive Officer of Beyonics, Mr Goh Chan Peng said, "Our higher gross profit was due to an increase in sales revenue coupled with higher productivity and effective implementation of cost improvement programs."

Balance Sheet

Net fixed assets balance increased by \$5.0 million largely due to the construction of the Group's integrated campuses in China and Malaysia and the purchase of machinery and equipment.

The increases in stocks, trade debtors and trade creditors balances as at 30 April 2005 compared with balances as at 31 July 2004 were in line with higher sales revenue for Q3 FY2005.

Outlook

For the next reporting period, Mr Goh said, "We expect demand for our manufacturing services of consumer electronics, telecommunication products and hard disk base plates to remain strong."

On the three campus-style facilities in Malaysia and China, Mr Goh said two are already near completion and this will provide the capabilities, capacity and cost structure for the Group to remain competitive in the EMS and PES sectors.

About Beyonics Technology Limited

Main board-listed Beyonics Technology Limited was founded in Singapore in 1981 and has since established itself as a significant player in the electronics landscape in Asia. Its core businesses comprise Electronic Manufacturing Services and Precision Engineering Services.

The Group, which aims to be the industrial leader for the provision of integrated manufacturing services, counts among its key customers, multinationals such as Seagate Technology, Matsushita/Panasonic, Hewlett Packard, Quantum, Hauppauge, IBM and Baxter. It currently has manufacturing facilities in Singapore, Malaysia, Indonesia, Thailand and China.

For more information, visit www.beyonics.com

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