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Beyonics reports Q3 FY2007 profit of \$6.2m on turnover of \$213.5m

Financial Highlights (S\$'m)	3 months ended 30 Apr 07	3 months ended 30 Apr 06	Change (%)	9 months ended 30 Apr 07	9 months ended 30 Apr 06	Change (%)
Revenue	213.5	245.7	-13.1	659.3	788.2	-16.3
Gross Profit	14.5	14.0	+3.6	42.6	43.0	-1.0
Profit from Operating Activities	7.6	6.7	+13.2	21.8	21.6	+0.6
Profit Before Tax	6.6	6.3	+4.4	19.4	20.7	-6.1
Profit Attributable to Shareholders	6.2	6.2	+0.3	18.2	19.4	-6.1

SINGAPORE – 12 June 2007 – Mainboard-listed **Beyonics Technology Limited** (“Beyonics” or “the Group”), a leading integrated manufacturing services provider, today announced financial results for the third quarter and nine months ended 30 April 2007.

Year-to-date and third quarter ended 30 April 2007 (“Q3 FY2007”) Group revenues decreased by 16.3% to \$659.3 million and 13.1% to \$213.5 million compared to the respective corresponding periods of the previous financial year mainly due to lower revenue from the Electronic Manufacturing Services (“EMS”) division.

Gross profit for Q3 FY2007 increased by 3.6% to \$14.5 million as compared to the previous corresponding period (“Q3 FY2006”) due to better product mix. Year-to-date gross profit of \$42.6 million was comparable to the corresponding period of the previous financial year.

Finance costs increased by 148.5% in Q3 FY2007 mainly due to higher bank borrowings and interest rates to finance the purchase of machinery and equipment.

Earnings per ordinary share (“EPS”) in Q3 FY2007 worked out to 1.17 cents compared with 1.16 cents in Q3 FY2006. EPS for the nine-month period decreased to 3.45 cents from 3.68 cents mainly due to lower profit in the first half year of FY2007. Net assets value per share as at 30 April 2007 increased to 52.64 cents from 52.42 cents as at 31 July 2006.

During the quarter under review, revenue from the EMS division decreased by 20.0% to \$169.7 million compared to Q3 FY2006 due to the discontinuation of PCBA activities for one of its customers and lower sales of telecommunication products by another customer. Year-to-date revenue for EMS decreased by 24.1% to \$530.4 million.

Revenue for Precision Engineering Services (“PES”) division, however, increased by 30.4% to \$43.8 million in Q3 FY2007 as compared with Q3 FY2006 mainly due to a healthy hard disk drive industry. On a year-to-date basis, revenue for PES increased by 44.3% to \$128.9 million.

Outlook

For the next reporting period, Mr Goh said, “We expect the Group to perform relatively well as we see increased production output from our recent investments in capacities and firmer demand from our existing customers including those in the HDD, healthcare and automotive industries.”

“However, uncertainty due to recent consolidations of the manufacturing industry and the volatility in raw materials prices and exchange rates may affect our profitability.”

About Beyonics Technology Limited

Main board-listed Beyonics Technology Limited was founded in Singapore in 1981 and has since established itself as a significant player in the electronics landscape in Asia. Its core businesses comprise Electronic Manufacturing Services and Precision Engineering Services.

The Group, which aims to be the industrial leader for the provision of integrated manufacturing services, counts among its key customers, multinationals such as Seagate Technology, Matsushita/Panasonic, Hewlett Packard, Quantum, Hauppauge and Baxter. It has manufacturing facilities in Singapore, Malaysia, Indonesia, Thailand and China.

For more information, visit www.beyonics.com

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