



**FOR IMMEDIATE RELEASE**

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**Beyonics posts 1H FY2006 net earnings of  
 \$13.3 million, up 12.7%**

- *1H revenue registers 12.5% growth to \$542.5 million*
- *EMS revenue rises 13.4% to \$486.7 million due to higher sales of consumer electronics products*
- *PES revenue increases 5.6% to \$55.8 million due to a robust hard disk drive industry*

<b>Financial Highlights (S\$'m)</b>	<b>3 mths ended 31 Jan 2006</b>	<b>3 mths ended 31 Jan 2005</b>	<b>Change %</b>	<b>6 mths ended 31 Jan 2006</b>	<b>6 mths ended 31 Jan 2005</b>	<b>Change (%)</b>
<b>Revenue</b>	226.9	225.3	+ 0.7	542.5	482.1	+ 12.5
<b>Gross Profit</b>	12.8	13.1	- 2.4	29.0	29.0	-
<b>Profit from Operating Activities</b>	6.0	6.2	- 2.5	14.9	14.0	+ 6.7
<b>Profit Before Tax</b>	5.8	5.9	- 2.0	14.4	13.5	+ 7.0
<b>Net Profit Attributable to Shareholders</b>	5.4	5.1	+ 6.2	13.3	11.8	+ 12.7

**SINGAPORE – 10 March 2006** – Main board-listed **Beyonics Technology Limited** (“Beyonics” or “the Group”), a leading integrated manufacturing services provider, is continuing to perform well, with its first half results benefiting from a robust hard disk drive market and higher sales of consumer electronics products.

For the 6 months ended 31 January 2006, Beyonics recorded a 12.7% increase in net profit to \$13.3 million on a 12.5% growth in revenue to just over the half-billion mark at \$542.5 million.

Based on the latest 1H results, basic earnings per share (EPS) increased to 2.52 cents from 2.51 cents in the previous corresponding period.

During the interim period under review, revenue for **Electronic Manufacturing Services (“EMS”)** increased by 13.4% to \$486.7 million largely due to higher sales of consumer electronics products.

Revenue for **Precision Engineering Services (“PES”)** also registered a 5.6% increase to \$55.8 million mainly due to a robust hard disk drive industry.

Gross profit remained at \$29.0 million compared with the previous corresponding period. Gross profit as a percentage of sales revenue was lower due to higher consumer electronics products mix which has lower contribution margins, coupled with a general increase in the price of key raw materials for the manufacture of base plates for hard disks.

### ***Balance Sheet***

Net fixed assets increased by \$20.9 million largely due to purchase of machineries and equipment and the new EMS campus in Suzhou, China.

Cash and bank balances including fixed deposits decreased by \$33 million mainly due to payment of dividends and the purchase of fixed assets.

### ***Outlook***

“We expect healthy growth in the hard disk drive (HDD) industry due to the continued proliferation of digital media in the consumer electronics (CE) market and the demand for greater digital storage capacity,” says Mr Goh Chan Peng, CEO of Beyonics.

“Our new PES facilities in Changshu, China and Ayutthaya, Thailand coupled with increased capacity in our Tampoi facility in Malaysia will enable us to meet this expected growth in the hard disk drive industry.”

“Although we may see lower profit margins for our PES mainly due to the recent increase in raw materials prices, we will continue to focus on higher productivity and cost efficiencies to minimise the impact of such price increases,” says Mr Goh.

“Our new EMS campus in Suzhou, China will become operational by the end of Q3 FY2006. We expect this campus to provide greater capacity and wider geographical coverage in serving our customers,” adds Mr Goh.

Mr Goh said, “We derive our revenue largely by providing PES and EMS to Original Equipment Manufacturers in the HDD and CE sectors. Demand in both sectors appears healthy. While we have positioned ourselves to meet the expected growth, these sectors are intensively competitive and face constant price pressure. In addition, price increases or shortages of raw materials or adverse exchange rates may have an impact on our business performance.”

#### **About Beyonics Technology Limited**

*Main board-listed Beyonics Technology Limited was founded in Singapore in 1981 and has since established itself as a significant player in the electronics landscape in Asia. Its core businesses comprise Electronic Manufacturing Services and Precision Engineering Services.*

*The Group, which aims to be the industrial leader for the provision of integrated manufacturing services, counts among its key customers, multinationals such as Seagate Technology, Matsushita/Panasonic, Motorola, Hewlett Packard, Quantum, Hauppauge and Baxter. It has manufacturing facilities in Singapore, Malaysia, Indonesia, Thailand and China.*

*For more information, visit [www.beyonics.com](http://www.beyonics.com)*

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