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Beyonics posts Q1 FY07 net profit of S\$7.0 m on turnover of S\$245.6 m

- *Q1 performance impacted by lower revenue from EMS division*
- *PES division boosted by healthy growth in HDD industry*

Financial Highlights (S\$'m)	3 months ended 31 Oct 2006	3 months ended 31 Oct 2005	Change (%)
Revenue	245.6	315.6	(22.2)
Gross Profit	14.4	16.2	(11.0)
Profit from Operating Activities	8.1	8.9	(9.4)
Profit Before Tax	7.5	8.6	(13.5)
Net Profit Attributable to Shareholders	7.0	7.9	(11.4)

SINGAPORE – 8 December 2006 – Main board-listed **Beyonics Technology Limited** (“**Beyonics**” or “**the Group**”), a leading integrated manufacturing services provider, today reported lower revenue and profits for the three months ended 31 October 2006 (“Q1 FY07”).

Group revenue in Q1 FY07 decreased by 22.2% to S\$245.6 million compared with S\$315.6 million in the previous corresponding period (“Q1 FY06”), while profit attributable to shareholders decreased by 11.4% to S\$7.0 million.

In line with the lower profit, basic earnings per share in Q1 FY07 decreased to 1.32 cents from 1.50 cents in Q1 FY06. Net assets value per share as at 31 Oct 2006 increased to 53.39 cents from 52.42 cents as at 31 July 2006.

During the period under review, revenue, cost of sales and profit attributable to shareholders decreased due to lower revenue from the Electronic Manufacturing Services (“EMS”) division and higher depreciation due to the increase in fixed assets.

Revenue for EMS division decreased by 29.2% to S\$204.1 million due to the discontinuation of PCBA activities for one of its customers and slow take-off of telecommunication products by another customer.

Revenue for Precision Engineering Services (“PES”) division registered a 51.4% increase to S\$41.4 million due to the healthy growth in the hard disk drive (“HDD”) industry.

Gross profit in Q1 FY07 decreased by 11.0% to S\$14.4 million compared with S\$16.2 million in Q1 FY06 due to lower revenue coupled with higher depreciation and adverse exchange rates. However, gross profit margin was slightly higher due to better product mix. Selling, general and administrative expenses decreased by 11.3% to S\$6.7 million mainly due to continuing efforts to reduce costs.

Outlook

“In the past few years, we increased our PES and EMS capacities in China, Thailand, Malaysia and Indonesia. We are seeing an increasing number of multinational companies shifting their manufacturing outsourcing requirements to lower cost manufacturing bases in Asia. With our increased capacity and wider geographical coverage, we believe we will be able to grow our customer base as well as increase our range of services,” says Mr Goh Chan Peng, CEO of Beyonics.

“While we expect both our PES and EMS divisions to perform well in FY07, uncertainty due to recent consolidations of the manufacturing industry and the volatility in raw material prices and exchange rates may affect our profitability,” says Mr Goh.

About Beyonics Technology Limited

Main board-listed Beyonics Technology Limited was founded in Singapore in 1981 and has since established itself as a significant player in the electronics landscape in Asia. Its core businesses comprise Electronic Manufacturing Services and Precision Engineering Services. The Group, which aims to be the industrial leader for the provision of integrated manufacturing services, counts among its key customers, multinationals such as Seagate Technology, Matsushita/Panasonic, Hewlett Packard, Quantum, Hauppauge and Baxter. It currently has manufacturing facilities in Singapore, Malaysia, Indonesia, Thailand and China. For more information, visit www.beyonics.com

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