



## FOR IMMEDIATE RELEASE

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## **Beyonics kicks off FY2006 with Q1 net earnings of \$7.9 million, up 17.5% from previous corresponding quarter**

- *Q1 revenue up 22.9% to \$315.6 million*
- *EMS revenue rises 24.7% to \$288.1m due to higher orders of consumer electronics products*
- *PES revenue also up 7.1% to \$27.5m due to growth in the hard disk drive industry*

Financial Highlights (S\$'m)	3 months ended 31 Oct 2005	3 months ended 31 Oct 2004	Change (%)
Revenue	315.6	256.7	+22.9
Gross Profit	16.2	15.9	+2.2
Profit from Operating Activities	8.9	7.8	+14.0
Profit Before Tax	8.6	7.6	+14.0
Net Profit Attributable to Shareholders	7.9	6.7	+17.5

SINGAPORE – 9 December 2005 – Main board-listed **Beyonics Technology Limited** (“Beyonics” or “the Group”), a leading integrated manufacturing services provider, has kicked off its new financial year with a strong first quarter performance.

For the 3 months ended 31 October 2005, Beyonics recorded a 17.5% increase in net profit to \$7.9 million on a 22.9% growth in revenue to \$315.6 million from previous corresponding quarter.. Basic earnings per share (EPS) increased to 1.50 cents from 1.44 cents in the previous corresponding quarter. Net assets value per share also increased to 52.82 cents as at 31 October 2005 compared with 50.81 cents as at 31 July 2005.

During the quarter under review, revenue for Electronic Manufacturing Services (“EMS”) increased by 24.7% to \$288.1 million largely due to higher orders of consumer electronics products.

Revenue for Precision Engineering Services (“PES”) also registered a 7.1% increase to \$27.5 million mainly due to the growth in the hard disk drive industry.

Gross profit increased by 2.2% to \$16.2 million compared with \$15.9 million in previous corresponding quarter in line with the higher revenue. Gross profit margin as a percentage of revenue was lower due to a higher consumer electronics products mix which generally has lower contribution margins.

### ***Balance Sheet***

The Group maintained a strong balance sheet as at 31 October 2005. Net fixed assets increased by \$9.3 million largely due to the purchase of machineries and equipment and the construction of the campus in Suzhou, China.

The increases in trade debtors and trade creditors were in line with the increase in sales in Q1 FY2006. Cash and bank balances and fixed deposits decreased by \$8.1 million mainly due to payments for machineries and equipment and the construction of the Suzhou campus.

### ***Outlook***

“In recent years, the proliferation of digital media in the consumer electronics market is presenting big opportunities for the hard disk drive industry. The demand for greater digital storage capacity in consumer electronics products is driving increasing demand for hard disk drives. Hard disk drives can now be found in electronics products like video game consoles, portable audio players and personal video recorders. Investment in the new PES campus in Changshu, China, new machineries in the PES campus in Tampoi, Malaysia and a new PES factory in Ayutthaya, Thailand will provide us with increased capacity to meet the expected growth in the hard disk drive industry,” says Mr Goh Chan Peng, CEO of Beyonics.

“In addition, we expect to provide increasing EMS to the consumer electronics market. Our new EMS campuses in Kulai, Malaysia and Suzhou, China will provide greater capacity and better cost efficiencies,” Mr Goh said.

**About Beyonics Technology Limited**

*Main board-listed Beyonics Technology Limited was founded in Singapore in 1981 and has since established itself as a significant player in the electronics landscape in Asia. Its core businesses comprise Electronic Manufacturing Services and Precision Engineering Services.*

*The Group, which aims to be the industrial leader for the provision of integrated manufacturing services, counts among its key customers, multinationals such as Seagate Technology, Matsushita/Panasonic, Motorola, Hewlett Packard, Quantum, Hauppauge, IBM and Baxter. It currently has manufacturing facilities in Singapore, Malaysia, Indonesia, Thailand and China.*

*For more information, visit [www.beyonics.com](http://www.beyonics.com)*

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