



## FOR IMMEDIATE RELEASE

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## **Beyonics kicks off FY2005 with Q1 net profit of \$6.9m on turnover of \$256.7m**

<b>Financial Highlights (S\$'m)</b>	<b>3 months ended 31 Oct 04</b>	<b>3 months ended 31 Oct 03</b>	<b>Change (%)</b>
<b>Revenue</b>	256.7	262.8	-2.3
<b>Gross Profit</b>	15.9	15.4	+2.8
<b>Profit from Operating Activities</b>	8.0	8.1	-0.5
<b>Profit After Tax</b>	7.1	6.8	+3.8
<b>Net Profit Attributable to Shareholders</b>	6.9	6.8	+0.5

**SINGAPORE – 15 December 2004** – Mainboard-listed **Beyonics Technology Limited** (“**Beyonics**” or “**the Group**”), a leading integrated manufacturing services provider, today announced financial results for the three months of FY2005 ended 31 October 2004.

Sales revenue for the first quarter decreased slightly by 2.3% to \$256.7 million, compared with \$262.8 million in the previous corresponding quarter, due to a weaker US dollar.

Gross profit during the quarter rose 2.8% to \$15.9 million compared with \$15.4 million in the previous corresponding quarter. Gross profit as a percentage of sales revenue of 6.2% was comparable to the previous corresponding quarter.

Profit attributable to shareholders increased by 0.5% to \$6.9 million compared with \$6.8 million in the previous corresponding quarter. Basic earnings per share decreased to 1.48 cents from 1.51 cents previously due to a higher number of outstanding shares arising from shares issued from the exercise of employees' share options.

During the quarter under review, general and administrative costs were higher by 9.9% to \$7.5 million largely due to net exchange losses arising from the translation of foreign currencies denominated receivables and payables. Finance costs decreased by 55.8% to \$0.3 million due mainly to refinancing of bank loans.

The **Contract Manufacturing Division** recorded 0.6% increase in sales revenue to \$231.1 million compared to the previous corresponding quarter. Sales revenue would have been higher if not for a weaker US Dollar. Compared with the three months ended 31 July 2004, sales revenue was higher by 6.5%.

Sales from the **Precision Engineering Division** during the quarter decreased by 19.9% to \$25.6 million compared to the previous corresponding quarter due to lower orders from a major customer. However, compared to the three months ended 31 July 2004, sales revenue was higher by 11.3%.

### ***Outlook***

Moving into the second quarter, Beyonics expects prices of raw materials and components to remain high compared to last year, although prices appeared to have stabilized.

“We expect such cost pressure to remain for some time and we will continue to strive for better cost efficiencies in order to maintain sustainable profitability,” says Mr Goh Chan Peng, Chief Executive Officer of Beyonics.

On Beyonics' three campus-style facilities in Malaysia and China currently under construction, Mr Goh comments : “ We expect these facilities to become operational in 2005. They will enable the Group to establish closer strategic partnerships with existing and new customers.”

**About Beyonics Technology Limited**

*Main board-listed Beyonics Technology Limited was founded in Singapore in 1981 and has since established itself as a significant player in the electronics landscape in Asia. Its core businesses comprise Contract Manufacturing, Precision Engineering, Plastic Molding and Metal Stamping.*

*The Group, which aims to be the industrial leader for the provision of integrated manufacturing services, counts among its key customers, multinationals such as Seagate Technology, Matsushita/Panasonic, Hewlett Packard, Quantum, Hauppauge, IBM and Baxter. It currently has manufacturing facilities in Singapore, Malaysia, Indonesia, Thailand and China.*

*For more information, visit [www.beyonics.com](http://www.beyonics.com)*

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