



FOR IMMEDIATE RELEASE

CONTACT INFORMATION

Giselle Lau
August Consulting Pte Ltd
Tel: (65) 6733 8873
Email: giselle@august.com.sg

Tay Peng Huat
Beyonics Technology Limited
Tel: (65) 6349 0686
Email: tayph@sg.beyonics.com

Beyonics records FY2006 net profit to S\$26.6m on turnover S\$1.04 billion

- *PES achieves 14.7% increase in revenue to S\$122.1m due to robust hard disk drive industry*
 - *EMS revenue holds steady at S\$915.3m*
 - *Recommends dividend of 2.5 cents*

Financial Highlights (S\$m)	Year ended 31 July 2006	Year ended 31 July 2005 (Restated)	Change (%)
Revenue	1,037.4	1,027.0	+1.0
Gross Profit	57.8	59.5	-2.9
Profit from Operating Activities	29.5	30.2	-2.2
Profit Before Tax	28.1	29.1	-3.4
Net Profit Attributable to Shareholders	26.6	26.7	-0.2

SINGAPORE – 21 September 2006 – Main board-listed **Beyonics Technology Limited** (“Beyonics” or “the Group”), a leading integrated manufacturing services provider, today reported steady revenue and profits for the financial year ended 31 July 2006.

Group revenue for FY2006 increased by 1.0% to S\$1.04 billion compared with S\$1.03 billion in FY2005, while profit attributable to shareholders decreased by 0.2% to S\$26.6 million.

Basic earnings per share for FY2006 decreased to 5.04 cents, compared with 5.58 cents in FY2005. Net assets value per share as at 31 July 2006 however appreciated to 52.42 cents compared with 50.81 cents as at 31 July 2005.

During the period under review, revenue for electronic manufacturing services (“EMS”) decreased slightly by 0.6% to S\$915.3 million.

Revenue for precision engineering services (“PES”) however registered a 14.7% increase to S\$122.1 million due to a robust hard disk drive industry.

Profit from operating activities for FY2006 decreased to S\$29.5 million due to a general increase in the price of raw materials and components and a slowdown in its plastics injection molding business. Selling, general and administrative expenses decreased by 2.0% mainly due to offsetting gain from disposal of fixed assets.

Finance costs during the year increased by 27.4% to S\$1.5 million mainly due to higher bank borrowings and interest rates.

Directors have recommended a first and final dividend of 2.5 cents per ordinary share, subject to approval by shareholders at the Annual General Meeting.

Balance Sheet

The Group maintained a healthy balance sheet as at 31 July 2006. Net fixed assets increased by S\$35.7 million largely due to additions of machineries and equipment and the completion of the EMS campus in Suzhou, China.

Cash and bank balances and fixed deposits however decreased by S\$33.1 million mainly due to the purchase of fixed assets.

Outlook

During the year, Beyonics started operations in its new PES facility in Changshu, China and expanded its PES capacity in Tampoi, Malaysia and Ayutthaya, Thailand.

“With the overall increase in capacity in our PES division, we believe we will be well positioned to support future growth in the hard disk drive (HDD) industry which is currently experiencing healthy growth due to the increasing proliferation of applications in the

consumer electronics sector as well as strong growth in the mobile computing sector,” says Mr Goh Chan Peng, CEO of Beyonics.

With the increase in its PES capacity, Mr Goh says Beyonics will also be able to support new business in other sectors.

On EMS, the new campus in Suzhou has also started operations. “We are now able to provide a wider range of EMS in China,” says Mr Goh.

Meanwhile, consolidation of its Batam plants to a bigger premise is expected to be completed by the first quarter of FY2007.

“These new EMS facilities in Suzhou and Batam will enable us to provide greater capacity and geographical coverage to our customers,” declares Mr Goh.

“Overall, while we expect both our PES and EMS divisions to perform well in FY2007, the volatility in raw materials prices and exchange rates may affect our profitability,” notes Mr Goh.

About Beyonics Technology Limited

Main board-listed Beyonics Technology Limited was founded in Singapore in 1981 and has since established itself as a significant player in the electronics landscape in Asia. Its core businesses comprise Electronic Manufacturing Services and Precision Engineering Services.

*The Group, which aims to be the industrial leader for the provision of integrated manufacturing services, counts among its key customers, multinationals such as Seagate Technology, Matsushita/Panasonic, Hewlett Packard, Quantum, Hauppauge and Baxter. It currently has manufacturing facilities in Singapore, Malaysia, Indonesia, Thailand and China. For more information, visit **www.beyonics.com***

#