



## FOR IMMEDIATE RELEASE

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## **Beyonics posts revenue exceeding S\$1.0 billion with a 21% rise in net profit to S\$27.7m for FY2005**

- *With completion of 3 new campuses, the Group is able to provide higher capacity and wider range of services*
  - *Recommends first and final dividend of 8%*

<b>Financial Highlights (S\$'m)</b>	<b>Year ended 31 July 2005</b>	<b>Year ended 31 July 2004</b>	<b>Change (%)</b>
<b>Revenue</b>	1,027.0	951.7	+7.9
<b>Gross Profit</b>	59.5	54.8	+8.6
<b>Profit from Operating Activities</b>	31.2	26.8	+16.5
<b>Profit Before Tax</b>	30.1	25.3	+18.9
<b>Net Profit Attributable to Shareholders</b>	27.7	23.0	+20.5

**SINGAPORE – 27 September 2005** – Main board-listed **Beyonics Technology Limited** (“**Beyonics**” or “**the Group**”), a leading integrated manufacturing services provider, today announced financial results for the financial year ended 31 July 2005 (“FY2005”), which showed revenue crossing the S\$1 billion mark for the first time.

Group revenue for FY2005 increased by 7.9% to S\$1.027 billion compared with S\$951.7 million in FY2004.

Profit attributable to shareholders registered a 20.5% increase to S\$27.7 million as compared with S\$23.0 million in FY2004.

Basic earnings per share (EPS) for FY2005 increased to 5.80 cents compared with 5.01 cents in FY2004. Net assets value per share as at 31 July 2005 stood at 50.81 cents compared with 49.41 cents as at 31 July 2004.

Revenue for electronic manufacturing services (“EMS”) for FY2005 increased by 9.5% to S\$920.6 million largely due to higher demand of consumer electronics products from existing customers.

Revenue for precision engineering services (“PES”) for FY2005 however decreased by 3.3% to S\$106.4 million due to lower sales in the first quarter of FY2005.

Profit from operating activities for FY2005 increased to S\$31.2 million due to higher revenue coupled with effective implementation of cost improvement programs and lower depreciation and amortization expenses. As part of the cost improvement programs, the Group undertook a cost rationalisation exercise to re-structure its plastics molding and fabrication operations in China and Malaysia.

The Directors have recommended a first and final dividend of 8% per ordinary share, subject to approval by shareholders at the Annual General Meeting.

### ***Balance Sheet***

The Group maintained a strong balance sheet as at 31 July 2005. Net fixed assets increased by S\$16.7 million largely due to the construction of three new campuses in China and Malaysia and the purchase of machineries and equipment.

The increases in stocks and trade creditors balances as at 31 July 2005 compared with balances as at 31 July 2004 were in line with higher sales in the last quarter of FY2005.

Cash and bank balances and fixed deposits increased substantially to nearly S\$86.3 million mainly due to the proceeds from a rights issue in the last quarter of FY2005 and good working capital management.

**Outlook**

With the completion of the integrated EMS campus in Kulai, the Group now has three fully operational manufacturing campuses in Malaysia – the other two existing campuses being in Tampoi and Kota Tinggi.

The Group's PES campus in Changshu, China is also completed and scheduled to be fully operational by the second quarter of FY2006.

“With the construction of the fully integrated EMS campus in Suzhou expected to be completed and operational by the second quarter of FY2006, we will consolidate our existing Suzhou operations into this new EMS campus,” says Mr Goh Chan Peng, CEO of Beyonics.

On the precision toolings Mr Goh says the Group is building up a strong precision plastics toolings team in Kulai to strengthen and consolidate its precision plastics toolings capabilities. “We have also undertaken a cost rationalisation exercise in our plastics molding and fabrication operations in China and Malaysia as part of our continuous cost control measures to maintain sustainable profitability.”

“We envisage that with the three new campuses in Kulai, Changshu and Suzhou together with our existing campuses, we will be able to provide fully integrated services to our existing customers and at the same time provide higher capacity and wider range of services for our next phase of growth especially in the China market,” says Mr Goh.

**About Beyonics Technology Limited**

*Main board-listed Beyonics Technology Limited was founded in Singapore in 1981 and has since established itself as a significant player in the electronics landscape in Asia. Its core businesses comprise Electronic Manufacturing Services and Precision Engineering Services.*

*The Group, which aims to be the industrial leader for the provision of integrated manufacturing services, counts among its key customers, multinationals such as Seagate Technology, Matsushita/Panasonic, Motorola, Hewlett Packard, Quantum, Hauppauge, IBM and Baxter. It currently has manufacturing facilities in Singapore, Malaysia, Indonesia, Thailand and China.*

*For more information, visit [www.beyonics.com](http://www.beyonics.com)*

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