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Beyonics reports Q3 FY2006 profit of \$6.2m on turnover of \$245.7m

- Year-to-date net profit grew 2.8% to \$19.4m on turnover of \$788.2m

Financial Highlights (S\$m)	3 months ended 30 Apr 06	3 months ended 30 Apr 05	Change (%)	9 months ended 30 Apr 06	9 months ended 30 Apr 05	Change (%)
Revenue	245.7	259.4	-5.3	788.2	741.5	+6.3
Gross Profit	14.0	15.3	-8.8	43.0	44.3	-3.0
Profit from Operating Activities	6.7	7.9	-15.4	21.6	21.9	-1.3
Profit Before Tax	6.3	7.6	-17.5	20.7	21.1	-1.9
Profit Attributable to Shareholders	6.2	7.1	-13.6	19.4	18.9	+2.8

SINGAPORE – 13 June 2006 – Main board-listed **Beyonics Technology Limited** (“Beyonics” or “the Group”), a leading integrated manufacturing services provider, today announced financial results for the third quarter and nine months ended 30 April 2006.

Group revenue for the third quarter (Q3 FY2006) decreased by 5.3% to \$245.7 million compared with \$259.4 million in the previous corresponding quarter (Q3 FY2005). Year-to-date Group revenue, however, increased by 6.3% to \$788.2 million.

As a result, profit attributable to shareholders for Q3 FY2006 decreased by 13.6% to \$6.2 million as compared with \$7.1 million in Q3 FY2005. On a year-to-date basis, profit attributable to shareholders increased by 2.8% to \$19.4 million.

Basic earnings per share (EPS) for Q3 FY2006 decreased to 1.16 cents compared with 1.51 cents in Q3 FY2005. EPS for the nine-month period also decreased to 3.68 cents from 4.03 cents. Net assets value per share as at 30 April 2006 increased to 51.75 cents from 50.81 cents as at 31 July 2005.

During the quarter under review, revenue for **electronic manufacturing services (EMS)** decreased by 8.7% to \$212.1 million compared to Q3 FY2005 due to lower sales of consumer electronics products. Year-to-date revenue for EMS increased by 5.6% to \$698.8 million largely attributed to stronger sales in the first half of FY2006.

Revenue for **precision engineering services (PES)** increased by 24.4% to \$33.6 million in Q3 FY2006 as compared with Q3 FY2005 mainly due to a robust hard disk drive industry. On a year-to-date-basis, revenue for PES increased by 12.0% to \$89.4 million.

Commenting on the third quarter results, Chief Executive Officer of Beyonics, Mr Goh Chan Peng said, “We had to deal with two key challenges during the quarter – a general increase in the price of raw materials and components as well as adverse exchange rates which, unfortunately, may continue to affect the Group’s performance moving forward.”

Balance Sheet

Net fixed assets increased by \$27.8 million largely due to additions of machineries and equipment and the completion of the EMS campus in Suzhou, China.

Cash and bank balances including fixed deposits decreased by \$28.3 million mainly due to the payment of dividends and the purchase of fixed assets.

Outlook

For the next reporting period, Mr Goh said, “We expect healthy demand for both our electronic manufacturing and precision engineering services. However the performance of the Group may be affected by higher prices and tight supply of raw materials and components, and adverse exchange rates.”

“For the PES division, we expect base plates for the hard disk drive (HDD) industry to remain strong due to healthy growth in this sector. We are confident to meet this strong demand with our new facilities in Changshu, China and Ayutthaya, Thailand.”

Demand for its EMS is also expected to remain healthy. “With the completion of our new EMS campus in Suzhou, China and the consolidation of our Batam plants to a bigger premise, we are able to provide greater capacity and wider geographical coverage for our customers,” says Mr Goh.

About Beyonics Technology Limited

Main board-listed Beyonics Technology Limited was founded in Singapore in 1981 and has since established itself as a significant player in the electronics landscape in Asia. Its core businesses comprise Electronic Manufacturing Services and Precision Engineering Services.

The Group, which aims to be the industrial leader for the provision of integrated manufacturing services, counts among its key customers, multinationals such as Seagate Technology, Matsushita/Panasonic, Quantum, Hauppauge, IBM and Baxter. It currently has manufacturing facilities in Singapore, Malaysia, Indonesia, Thailand and China.

For more information, visit www.beyonics.com

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