



## FOR IMMEDIATE RELEASE

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## **Beyonics posts Q1 FY09 net profit of S\$5.6m on turnover of S\$488.1m**

<b>Financial Highlights (S\$'m)</b>	<b>3-mths ended 31 Oct 2008</b>	<b>3-mths ended 31 Oct 2007</b>	<b>% Change</b>
<b>Revenue</b>	488.1	214.4	+ 127.7
<b>Gross Profit</b>	11.5	14.2	- 19.4
<b>Profit from Operating Activities</b>	7.4	4.9	+51.0
<b>Profit Before Tax</b>	6.4	4.0	+59.8
<b>Net Profit Attributable to Equity Holders</b>	5.6	3.6	+54.3

**SINGAPORE – 12 December 2008** – Main board-listed **Beyonics Technology Limited** (“Beyonics” or “the Company”), a leading integrated manufacturing services provider, reported net profit of S\$5.6 million for the three months ended 31 October 2008 (“Q1 FY09”).

Revenue, cost of sales and profit attributable to equity holders of the Company increased in Q1 FY09 compared to the corresponding period of the previous financial year (“Q1 FY08”) mainly due to higher revenue from the Electronics Manufacturing Services (“EMS”) division.

Revenue from the EMS division increased by 160.5% to S\$442.9 million in Q1 FY09 compared to Q1 FY08 mainly due to the new Seagate PCBA business. Revenue of S\$45.2 million from the Precision Engineering Services division in Q1 FY09 was comparable to that of Q1 FY08.

Gross profit decreased by 19.4% to S\$11.5 million in Q1 FY09 compared to S\$14.2 million in Q1 FY08 mainly due to higher raw material costs for other businesses excluding the Seagate PCBA business. The Seagate PCBA business (commenced after Q1 FY08) also has lower gross profit margin as compared to the other businesses.

Selling, General and Administrative expenses decreased by 55.1% to S\$4.6 million in Q1 FY09 compared to S\$10.2 million in Q1 FY08 mainly due to exchange gains (versus exchange losses in Q1 FY08) arising from inter-company loans and trade balances offsetting increases in general and administrative expenses from the Seagate PCBA operation and professional fees for various corporate exercises.

Finance costs in Q1 FY09 increased by 9.0% to S\$922,000 mainly due to higher bank borrowings and higher interest rates.

Overall, the Group's profit attributable to equity holders of the Company in Q1 FY09 increased by 54.3% to S\$5.6 million as compared to S\$3.6 million in Q1 FY08.

Basic earnings per share in Q1 FY09 increased to 1.05 cents from 0.68 cents in Q1 FY08 in line with the higher profit.

### ***Outlook***

“The general economic environment continues to be very challenging amidst the current financial turmoil. The US economy is in recession and economic activities throughout the world are expected to continue to contract. These will highly likely affect the demand of products of our customers which will in turn affect the Group's performance. Despite a strengthening of the US Dollar and a general decrease in prices of energy and raw materials, both of which are favourable to our manufacturing costs, we continue to rationalize our costs and seek opportunities to maintain our profitability,” says Mr Goh Chan Peng, Chief Executive Officer of Beyonics.

**About Beyonics Technology Limited**

*Main board-listed Beyonics Technology Limited was founded in Singapore in 1981 and has since established itself as a significant player in the electronics landscape in Asia. Its core businesses comprise Electronics Manufacturing Services and Precision Engineering Services.*

*The Group, which aims to be the industrial leader for the provision of integrated manufacturing services, counts among its key customers, multinationals such as Seagate Technology, Panasonic, Hitachi, Quantum, AMCC and Hauppauge. It has manufacturing facilities in Singapore, Malaysia, Indonesia, Thailand and China.*

***For more information, visit [www.beyonics.com](http://www.beyonics.com)***

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