

Originating Summons)
No. 1031 of 2011/C)

In the Matter of
Beyonics Technology Limited
(Registration No. 199408168G)

And

In the Matter of
Section 210 of the Companies Act, Chapter 50

SCHEME OF ARRANGEMENT

under Section 210 of the Companies Act, Chapter 50

Between

Beyonics Technology Limited

And

Shareholders (as defined herein)

And

Channelview Investment Ltd.

NOTICE OF SCHEME MEETING

NOTICE IS HEREBY GIVEN that by an Order of Court made in the above matter, the High Court of the Republic of Singapore ("**Court**") has directed a meeting ("**Scheme Meeting**") of the Shareholders (as defined in the Schedule hereto) of Beyonics Technology Limited ("**Company**") to be convened and such Scheme Meeting shall be held at Raffles Marina, The Theatre, 10 Tuas West Drive, Singapore 638404 on 30 December 2011 at 10 a.m., for the purpose of considering and, if thought fit, approving (with or without modification) the following resolution:

"That the Scheme of Arrangement dated 7 December 2011 proposed to be made pursuant to Section 210 of the Companies Act, Chapter 50 of Singapore, between (a) the Company, (b) Shareholders and (c) Channelview Investment Ltd., a copy of which has been circulated with the Notice convening this Scheme Meeting, be and is hereby approved."

A copy of the said Scheme of Arrangement and a copy of the Explanatory Statement required to be furnished pursuant to Section 211 of the Companies Act, Chapter 50 of Singapore ("**Companies Act**"), are incorporated in the printed document of which this Notice forms part.

A Shareholder may vote in person at the Scheme Meeting or may appoint one (and not more than one) proxy, whether a member of the Company or not, to attend and vote in his stead.

A form of proxy applicable for the Scheme Meeting is enclosed with the printed document of which this Notice forms part.

It is requested that Proxy Forms be lodged at the registered office of the Company situated at 30 Marsiling Industrial Estate Road 8, Singapore 739193, not less than 48 hours before the time appointed for the Scheme Meeting.

Each Proxy Form must be under the hand of the appointor or of his attorney duly authorised in writing. Where a Proxy Form is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised.

A corporation which is a Shareholder may authorise by a resolution of its directors or other governing body such person as it thinks fit to act as its representative at the Scheme Meeting, in accordance with Section 179 of the Companies Act.

In the case of joint Shareholders, any one of such persons may vote, but if more than one of such persons be present at the Scheme Meeting, the person whose name stands first in the Register of Members of the Company or, as the case may be, the Depository Register (as defined in Section 130A of the Companies Act) shall alone be entitled to vote.

By the said Order of Court, the Court has appointed Mr. Chay Kwong Soon, or failing him, any other director of the Company, to act as Chairman of the Scheme Meeting and has directed the Chairman to report the results thereof to the Court.

The said Scheme of Arrangement will be subject to the subsequent approval of the Court.

THE SCHEDULE

Expression	Meaning
" Company Shares "	Issued and paid-up ordinary shares in the capital of the Company
" Shareholders "	Persons who are registered as holders of Company Shares in the Register of Members of the Company and Depositors who have Company Shares entered against their names in the Depository Register (as defined in Section 130A of the Companies Act), and includes persons entitled by transmission

Dated this 7 December 2011

Allen & Gledhill LLP
One Marina Boulevard #28-00
Singapore 018989

Solicitors for
Beyonics Technology Limited