



## FOR IMMEDIATE RELEASE

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## Beyonics posts 1H FY2008 net profit of \$7.5m on revenue of \$469.3m

Financial Highlights (S\$'m)	3 mths ended 31 Jan 2008	3 mths ended 31 Jan 2007	Change %	6 mths ended 31 Jan 2008	6 mths ended 31 Jan 2007	Change (%)
Revenue	254.9	200.3	+27.2	469.3	445.9	+5.2
Gross Profit	13.1	13.6	-4.0	27.3	28.1	-2.7
Profit from Operating Activities	5.2	6.1	-15.3	10.1	14.2	-29.2
Profit Before Tax	4.2	5.4	-21.2	8.3	12.9	-35.7
Net Profit Attributable to Equity Holders	3.9	5.1	-23.3	7.5	12.1	-37.7

**SINGAPORE – 14 March 2008** – Main board-listed **Beyonics Technology Limited** (“**Beyonics**” or “**the Group**”), a leading integrated manufacturing services provider reported net profit of \$7.5 million on revenue of \$469.3 million for the half year ended 31 January 2008 (“1H FY08”)

During 1H FY08, revenue from its **Electronic Manufacturing Services** (“**EMS**”) division increased by nearly 4.5% to \$376.8 million due mainly to the commencement of new PCBA business from Seagate. However, this was partly offset by lower orders for battery packs and cordless phones.

Revenue from its **Precision Engineering Services** (“**PES**”) division increased by 8.6% to \$92.5 million mainly due to a healthy hard disk drive (“**HDD**”) industry.

Gross profit decreased by 2.7% to \$27.3 million in 1H FY08 compared with \$28.1 million in 1H FY07 due to higher depreciation, adverse exchange rates and lower contribution margin from the new PCBA business from Seagate.

Selling, General and Administrative expenses increased by 27.4% to \$18.8 million in 1H FY08 compared to \$14.7 million in 1H FY07 mainly due to exchange losses arising from inter-company loans and trade balances.

Finance costs increased by 32.6% to \$1.8 million in 1H FY08 mainly due to higher bank borrowings to finance the acquisition of Seagate operation in Senai.

Overall the Group's profit attributable to equity holders of the Company decreased by 37.7% to \$7.5 million in 1H FY08 as compared to S\$12.1 million in 1H FY07.

Basic earnings per share ("EPS") for 1H FY08 decreased to 1.41 cents from 2.28 cents for 1H FY07 in line with the lower profit.

### ***Balance Sheet***

The higher bank borrowings, stocks and fixed assets as at 31 January 2008 were largely due to the acquisition of Seagate operation in Senai. The higher trade debtors and trade creditors were largely due to the commencement of PCBA business from Seagate.

### ***Outlook***

"We expect revenue to improve in the second half of FY08 with the new PCBA business from Seagate as well as the recovery of orders for battery packs and cordless phones. We expect the Group to perform relatively well, however, uncertainty due to volatility in raw materials prices and exchange rates may affect our profitability," says Mr Goh Chan Peng, CEO of Beyonics.

**About Beyonics Technology Limited**

*Main board-listed Beyonics Technology Limited was founded in Singapore in 1981 and has since established itself as a significant player in the electronic manufacturing landscape in Asia. Its core businesses comprise Electronic Manufacturing Services and Precision Engineering Services.*

*The Group, which aims to be the industrial leader for the provision of integrated manufacturing services, counts among its key customers, multinationals such as Seagate Technology, Matsushita/Panasonic, Hewlett Packard, Quantum, Hauppauge and Baxter. It has manufacturing facilities in Singapore, Malaysia, Indonesia, Thailand and China.*

*For more information, visit **[www.beyonics.com](http://www.beyonics.com)***

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