



**FOR IMMEDIATE RELEASE**

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**Beyonics posts Q3 FY2009 net loss of  
 S\$2.6m on revenue of S\$352.1m**

<b>Financial Highlights (S\$'m)</b>	<b>3 mths ended 30 Apr 2009</b>	<b>3 mths ended 30 Apr 2008</b>	<b>Change %</b>	<b>9 mths ended 30 Apr 2009</b>	<b>9 mths ended 30 Apr 2008</b>	<b>Change (%)</b>
<b>Revenue</b>	352.1	462.3	-23.9	1,174.4	931.6	+26.1
<b>Gross Profit</b>	6.2	12.7	-51.3	23.3	40.1	-41.9
<b>(Loss)/Profit from Operating Activities</b>	(1.7)	4.3	nm	7.2	14.3	-49.8
<b>(Loss)/Profit Before Tax</b>	(2.6)	3.3	nm	4.3	11.6	-62.7
<b>Net (Loss)/Profit Attributable to Equity Holders</b>	(2.6)	3.2	nm	3.4	10.7	-68.3

Note: "nm" denotes "not meaningful"

**SINGAPORE – 11 June 2009** – Main board-listed **Beyonics Technology Limited** (“Beyonics” or “the Group”), a leading integrated manufacturing services provider, today announced financial results for the third quarter and nine months ended 30 April 2009.

Group revenue for the quarter ended 30 April 2009 (“Q3 FY 09”) decreased by 23.9% to S\$352.1 million compared to the corresponding period of the previous financial year (“Q3 FY08”) due to the sharp downturn in the global economy. However, year-to-date Group revenue increased by 26.1% to S\$1.2 billion mainly due to 9 months revenue contribution of the PCBA business from Seagate compared to only 4 months in the last corresponding financial period.

Revenue from the Electronic Manufacturing Services (“EMS”) division decreased by 22.1% to S\$326.3 million in Q3 FY09 compared to Q3 FY08 due to slow demand of customers’ products. However, year-to-date revenue for the EMS division increased by 35.4% to S\$1.1 billion due to the revenue contribution from the PCBA business from Seagate.

The sharp economic downturn caused a significant contraction in demand in the hard disk drive industry resulting in the Precision Engineering Services (“PES”) division suffering a significant decrease in revenue of 41.1% to S\$25.8 million in Q3 FY09 compared to Q3 FY08. As a result, year-to-date revenue for PES division also decreased by 28.6% to S\$97.2 million.

Year-to-date and Q3 FY09 gross profits decreased by 41.9% to S\$23.3 million and 51.3% to S\$6.2 million respectively compared to the corresponding periods of the previous financial year mainly due to the lower revenue from the PES division. Gross profit was correspondingly lower due to under utilization of capacity in which the underlying manufacturing overheads are largely fixed in nature. The Seagate PCBA business though contributed higher revenue has lower gross profit margin compared to the other businesses.

Year-to-date Selling, General and Administrative expenses decreased by 36.8% to S\$17.5 million mainly due to exchange gains (versus exchange losses in the corresponding period of the previous financial year) arising from inter-company loans and trade balances. However, this was partly offset by increases in general and administrative expenses from the Seagate PCBA operation.

Overall, the Group’s year-to-date profit attributable to equity holders of the Company decreased by 68.3% to S\$3.4 million.

Basic loss per share (“EPS”) for Q3 FY09 was (0.49) cents due to the loss for the quarter. Year-to-date EPS decreased to 0.63 cents from 2.00 cents.

The lower trade debtors' and trade creditors' balances were in line with the significant decline in revenue and manufacturing activities in Q3 FY 09.

The Group's continuous focus on costs and cash flow management resulted in a higher cash balance and lower bank borrowings as at end of Q3 FY09.

***Outlook***

“The continuing weak global economic environment which affected our performance in Q3 FY09 has no clear visibility of improvement in the near future. In such challenging environment, we will continue our efforts to reduce our overall costs and manage our cash flow to stay competitive while looking at opportunities to expand our customer base,” says Mr Goh Chan Peng, CEO of Beyonics.

**About Beyonics Technology Limited**

*Main board-listed Beyonics Technology Limited was founded in Singapore in 1981 and has since established itself as a significant player in the electronic manufacturing landscape in Asia. Its core businesses comprise Electronic Manufacturing Services and Precision Engineering Services.*

*The Group, which aims to be the industrial leader for the provision of integrated manufacturing services, counts among its key customers, multinationals such as Seagate Technology, Panasonic, Hitachi, LSI and Hauppauge. It has manufacturing facilities in Singapore, Malaysia, Indonesia, Thailand and China.*

*For more information, visit [www.beyonics.com](http://www.beyonics.com)*

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