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Beyonics records FY2008 net profit of S\$16.0m on turnover of S\$1.41 billion

- *Shareholders to get first and final dividend of 1.2 cents*

Financial Highlights (S\$'m)	Year ended 31 July 2008	Year ended 31 July 2007	% Change
Revenue	1,414.4	870.6	+62.5
Gross Profit	53.1	55.8	- 4.9
Profit from Operating Activities	19.3	29.8	-35.2
Profit Before Tax	15.8	26.4	- 40.3
Profit Attributable to Equity Holders	16.0	25.3	- 37.1

SINGAPORE – 26 September 2008 – Main board-listed **Beyonics Technology Limited** (“**Beyonics**” or “**the Group**”), a leading integrated manufacturing services provider, today announced financial results for the financial year ended 31 July 2008 (“FY2008”).

Group revenue for FY2008 increased by 62.5% to S\$1.41 billion as compared to the previous financial year (“FY2007”) of S\$870.6 million mainly due to the new PCBA business from Seagate.

Revenue from the Electronic Manufacturing Services (“EMS”) division increased by 77.4% to S\$1.24 billion in FY2008 as compared to FY2007 mainly due to the new PCBA business.

Revenue from the Precision Engineering Services (“PES”) division increased slightly by 2.5% to S\$177.5 million in FY2008 as compared to FY2007 mainly due to lower demand from its hard disk drive (“HDD”) customers in the last quarter of FY2008.

Despite higher Group revenue, gross profit for FY2008 decreased by 4.9% to S\$53.1 million as compared to FY2007 mainly due to higher material costs which impacted existing business, lower contribution margins from the new PCBA business, higher depreciation as a result of acquisition of the Seagate operation in Malaysia and adverse exchange rates.

Selling, General and Administrative expenses increased by 33.5% to S\$36.6 million in FY2008 as compared to FY2007 mainly due to exchange losses arising from inter-company loans and trade balances.

Finance costs increased by 5.1% to S\$3.5 million mainly due to higher bank borrowings to finance the acquisition of the Seagate operation.

The Group’s profit attributable to equity holders of the Company for FY2008 decreased by 37.1% to S\$16.0 million.

Based on the latest results, basic earnings per share (“EPS”) for FY2008 decreased to 2.98 cents from 4.80 cents in FY2007. Net assets value per share as at 31 July 2008 decreased to 53.68 cents, compared with 54.35 cents as at 31 July 2007.

The Directors have recommended a first and final dividend of 1.2 cents per ordinary share (one-tier tax exempt), subject to approval by shareholders at the Annual General Meeting.

Outlook

“We operate in a highly competitive environment. Our customers are mainly original equipment manufacturers (“OEMs”) and suppliers to the OEMs. Our revenue is largely dependent on the demand for our customers’ products. In addition, the general economic

environment continues to be challenging amidst the current financial turmoil and price volatility in energy, raw materials and foreign exchange rates. In view of this environment, while we expect revenue to grow, profitability may be affected. Barring any unforeseen circumstances, we expect to be profitable in the new financial year,” says Mr Goh Chan Peng, CEO of Beyonics.

About Beyonics Technology Limited

Main board-listed Beyonics Technology Limited was founded in Singapore in 1981 and has since established itself as a significant player in the electronics landscape in Asia. Its core businesses comprise Electronic Manufacturing Services and Precision Engineering Services.

The Group, which aims to be the industrial leader for the provision of integrated manufacturing services, counts among its key customers, multinationals such as Seagate Technology, Matsushita/Panasonic, Hitachi, AMCC and Hauppauge. It has manufacturing facilities in Singapore, Malaysia, Indonesia, Thailand and China.

For more information, visit www.beyonics.com

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