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Beyonics posts Q1 FY08 net profit of S\$3.6m on turnover of S\$214.4m

Financial Highlights (S\$'m)	3-mths ended 31 Oct 2007	3-mths ended 31 Oct 2006	% Change
Revenue	214.4	245.6	- 12.7
Gross Profit	14.2	14.4	- 1.5
Profit from Operating Activities	4.9	8.1	- 39.4
Profit Before Tax	4.0	7.5	- 46.0
Net Profit Attributable to Shareholders	3.6	7.0	- 48.1

SINGAPORE – 13 December 2007 – Main board-listed **Beyonics Technology Limited** (“**Beyonics**” or “**the Group**”), a leading integrated manufacturing services provider, has reported lower profits for the first quarter of the financial year ending 31 July 2008 (“Q1 FY08”).

In Q1 FY08, group revenue decreased by 12.7% to S\$214.4 million, compared with S\$245.6 million in Q1 FY07, while profit attributable to shareholders fell 48.1% to S\$3.6 million, compared with S\$7.0 million previously. This was mainly due to lower revenue from the Electronic Manufacturing Services (“EMS”) division and adverse exchange rates.

Basic earnings per share decreased to 0.68 cents, compared with 1.32 cents in the previous corresponding quarter. Net asset value per share as at 31 October 2007 fell marginally to 52.96 cents, compared with 54.35 cents as at 31 July 2007.

In Q1 FY08, revenue for the EMS division decreased by 16.7% to S\$170.0 million mainly due to lower orders for battery packs and cordless phones. However, this is partly compensated by an increase in demand for multimedia products.

Revenue for the **Precision Engineering Services** division, however, registered a 7.1% increase to S\$44.4 million mainly due to a healthy hard disk drive industry.

Gross profit of S\$14.2 million in Q1 FY08 is comparable to that of Q1 FY07. Gross profit margin increased to 6.6% in Q1 FY08 compared to 5.9% in Q1 FY07 due to a better product mix.

During the quarter under review, selling, general and administrative expenses increased by 52.9% to S\$10.2 million compared to S\$6.7 million in Q1 FY07 mainly due to unrealised exchange losses arising from inter-company loans and trade balances.

Finance costs in Q1 FY08 increased by 37.8% to S\$0.8 million mainly due to higher bank borrowings and interest rates.

Outlook

“We expect revenue to improve in the second half of the financial year as orders for battery packs and cordless phones should begin to recover. In addition, we are on target to complete our acquisition of the operation of Senai Seagate Industries (M) Sdn Bhd at the end of December 2007 and this operation is expected to contribute to revenue from January 2008,” says Mr Goh Chan Peng, Chief Executive Officer of Beyonics.

“Overall, we expect the Group to perform relatively well, notwithstanding uncertainty due to volatility in raw materials prices and adverse exchange rates which may affect our profitability,” notes Mr Goh.

About Beyonics Technology Limited

Main board-listed Beyonics Technology Limited was founded in Singapore in 1981 and has since established itself as a significant player in the electronics landscape in Asia. Its core businesses comprise Electronic Manufacturing Services and Precision Engineering Services.

The Group, which aims to be the industrial leader for the provision of integrated manufacturing services, counts among its key customers, multinationals such as Seagate Technology, Matsushita/Panasonic, Hewlett Packard, Quantum, Hauppauge and Baxter. It has manufacturing facilities in Singapore, Malaysia, Indonesia, Thailand and China.

For more information, visit www.beyonics.com

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