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Beyonics records FY2007 net profit of \$25.3m on turnover of \$870.6m

- *Shareholders to get first and final dividend of 2.0 cents*

Financial Highlights (\$'m)	Year ended 31 July 2007	Year ended 31 July 2006	% Change
Revenue	870.6	1,037.4	- 16.1
Gross Profit	55.8	57.8	- 3.4
Profit from Operating Activities	29.8	29.5	+ 0.7
Profit Before Tax	26.4	28.1	- 5.8
Profit Attributable to Equity Holders	25.3	26.6	- 4.7

SINGAPORE – 21 September 2007 – Main board-listed **Beyonics Technology Limited** (“**Beyonics**” or “**the Group**”), a leading integrated manufacturing services provider, today announced financial results for the financial year ended 31 July 2007 (“FY2007”).

Group revenue for FY2007 decreased by 16.1% to \$870.6 million as compared to \$1.04 billion in the previous financial year (“FY2006”) mainly due to lower revenue from its Electronic Manufacturing Services (“EMS”) division.

Revenue from the EMS division decreased by 23.8% to \$697.4 million in FY2007 as compared to FY2006 due to discontinuation of PCBA activities for one of its customers and lower sales of telecommunications products by another customer.

Revenue from the Precision Engineering Services (“PES”) division in FY2007, however, registered a healthy 41.9% increase to \$173.2 million due mainly to the healthy growth in the hard disk drive (“HDD”) industry.

Despite lower revenue, profit from operating activities for FY2007 increased slightly to \$29.8 million due to better product mix and gain from disposal of fixed assets.

Finance costs increased by 124.9% to \$3.3 million for FY2007 mainly due to higher bank borrowings and interest rates to finance the purchase of machinery and equipment.

Profit attributable to equity shareholders for FY2007 decreased by 4.7% to \$25.3 million.

Based on the latest results, earnings per share for FY2007 decreased to 4.80 cents, compared with 5.04 cents in FY2006. Net assets value per share as at 31 July 2007 increased to 54.35 cents, compared with 52.42 cents as at 31 July 2006.

Directors have recommended a first and final dividend of 2.0 cents per ordinary share (one-tier tax exempt), subject to approval by shareholders at the Annual General Meeting.

Outlook

Beyonics expects to perform relatively well as it sees increased production output from its recent investments in capacities and firmer demand from its existing customers including those in the HDD, healthcare and automotive industries. However, uncertainty due to the recent consolidations of the manufacturing industry and the volatility in raw material prices and exchange rates may affect its profitability.

About Beyonics Technology Limited

Main board-listed Beyonics Technology Limited was founded in Singapore in 1981 and has since established itself as a significant player in the electronics landscape in Asia. Its core businesses comprise Electronic Manufacturing Services and Precision Engineering Services.

The Group, which aims to be the industrial leader for the provision of integrated manufacturing services, counts among its key customers, multinationals such as Seagate Technology, Matsushita/Panasonic, Hewlett Packard, Quantum, Hauppauge and Baxter. It has manufacturing facilities in Singapore, Malaysia, Indonesia, Thailand and China.

For more information, visit www.beyonics.com

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