



**FOR IMMEDIATE RELEASE**

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**Beyonics posts Q3 FY2010 net profit of S\$0.6m on revenue of S\$385.2m**

<b>Financial Highlights (S\$m)</b>	<b>3 mths ended 30 Apr 2010</b>	<b>3 mths ended 30 Apr 2009</b>	<b>Change (%)</b>	<b>9 mths ended 30 Apr 2010</b>	<b>9 mths ended 30 Apr 2009</b>	<b>Change (%)</b>
<b>Revenue</b>	385.2	352.1	+9.4	1,176.9	1,174.4	+0.2
<b>Gross Profit</b>	8.6	6.2	+39.3	30.3	23.3	+30.1
<b>Profit/(Loss) from Operating Activities</b>	1.5	(1.7)	nm	11.1	7.2	+53.8
<b>Profit/(Loss) Before Tax</b>	1.0	(2.6)	nm	9.3	4.3	+114.6
<b>Net Profit/(Loss) Attributable to Equity Holders</b>	0.6	(2.6)	nm	6.9	3.4	+102.8

Note : "nm" denotes "not meaningful"

**SINGAPORE – 4 June 2010** – Main board-listed **Beyonics Technology Limited** (“Beyonics” or the “Group”), a leading integrated manufacturing services provider, today announced financial results for the third quarter and nine months ended 30 April 2010.

**Q3 FY10 vs Q3 FY09**

Revenue of the Group for the three months ended 30 April 2010 (“Q3 FY10”) increased by 9.4% to S\$385.2 million compared to the corresponding period of the preceding financial year (“Q3 FY09”). This was attributable to the improvement in general economic and business environment which resulted in higher orders from our customers. Accordingly, revenue from the Electronics Manufacturing Services (“EMS”) and Precision Engineering

Services (“PES”) divisions increased by 6.3% to S\$346.8 million and 48.8% to S\$38.4 million respectively in Q3 FY10 compared to Q3 FY09.

Gross profit increased by 39.3% to S\$8.6 million due to higher revenue and manufacturing capacity utilization. Gross profit margin for Q3 FY10 was also higher at 2.2% compared to 1.8% in Q3 FY09 due to stronger performance in the EMS Division.

Excluding exchange losses, Selling, General and Administrative expenses of S\$6.0 million in Q3 FY10 were 14.4% lower compared to Q3 FY09 resulting from cost rationalization.

Finance costs decreased by 39.2% to S\$0.5 million due to lower bank borrowings.

Overall, the Group’s profit attributable to equity holders of the Company increased to S\$0.6 million in Q3 FY10 compared to a loss of S\$2.6 million in Q3 FY09.

#### **YTD FY10 vs YTD FY09**

Revenue of the Group for the 9 months under review (“YTD FY10”) was comparable to the corresponding period of the preceding financial year (“YTD FY09”).

Gross profit increased by 30.1% to S\$30.3 million in YTD FY10 compared to S\$23.3 million in YTD FY09. Gross profit margin for YTD FY10 of 2.6% was higher compared to 2.0% for YTD FY09 due to stronger performance in the EMS division.

Excluding exchange differences, Selling, General and Administrative expenses were lower by 16.7% to S\$17.7 million compared to S\$21.3 million due to cost rationalization.

Finance costs decreased by 37.6% to S\$1.8 million in YTD FY10 mainly due to lower bank borrowings.

Overall, the Group's year-to-date profit attributable to equity holders of the Company increased by 102.8% to S\$6.9 million as compared to S\$3.4 million in the previous corresponding financial year.

### **Basic Earnings per Share**

Basic earnings per share ("EPS") for Q3 FY10 increased to 0.12 cents from a basic loss per share of 0.49 cents in Q3 FY09. Year-to-date EPS increased to 1.28 cents from 0.63 cents.

### **Balance Sheet**

Inventories were higher in line with higher manufacturing activities in April 2010.

The Group's focus on working capital management resulted in lower bank borrowings as at 30 April 2010.

### ***Outlook***

"While we are seeing some improvement in the general economic environment and improved orders from our customers, there are ongoing concerns that the economic recovery will be sluggish due to Europe's sovereign debt crisis and China's credit tightening measures. We thus expect the business environment to continue to be tough, challenging and highly competitive with volatility in foreign exchange rates and prices of energy and raw materials," says Mr Goh Chan Peng, CEO of Beyonics.

**About Beyonics Technology Limited**

*Main board-listed Beyonics Technology Limited was founded in Singapore in 1981 and has since established itself as a significant player in the electronic manufacturing landscape in Asia. Its core businesses comprise Electronics Manufacturing Services and Precision Engineering Services.*

*The Group, which aims to be the industrial leader for the provision of integrated manufacturing services, counts among its key customers, multinationals such as Seagate Technology, Panasonic, Hitachi, LSI and SmarDTV. It has manufacturing facilities in Singapore, Malaysia, Indonesia, Thailand and China.*

*For more information, visit [www.beyonics.com](http://www.beyonics.com)*

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