



FOR IMMEDIATE RELEASE

CONTACT INFORMATION

Giselle Lau
August Consulting Pte Ltd
Tel: (65) 6733 8873
Email: giselle@august.com.sg

Tay Peng Huat
Beyonics Technology Limited
Tel: (65) 6349 0686
Email: tayph@sg.beyonics.com

Beyonics posts Q3 FY2008 net profit of S\$3.2m on revenue of S\$462.3m

Financial Highlights (S\$'m)	3 mths ended 30 Apr 2008	3 mths ended 30 Apr 2007	Change %	9 mths ended 30 Apr 2008	9 mths ended 30 Apr 2007	Change (%)
Revenue	462.3	213.5	+116.6	931.6	659.3	+41.3
Gross Profit	12.7	14.5	-12.1	40.1	42.6	-5.9
Profit from Operating Activities	4.3	7.6	-43.3	14.3	21.8	-34.1
Profit Before Tax	3.3	6.6	-49.4	11.6	19.4	-40.3
Net Profit Attributable to Equity Holders	3.2	6.2	-48.7	10.7	18.2	-41.4

SINGAPORE – 13 June 2008 – Main board-listed **Beyonics Technology Limited** (“Beyonics” or “the Group”), a leading integrated manufacturing services provider, today announced financial results for the third quarter and nine months ended 30 April 2008.

Year-to-date and third quarter ended 30 April 2008 (“Q3 FY08”) Group revenue increased respectively by 41.3% to S\$931.6 million and 116.6% to S\$462.3 million compared to the respective corresponding periods of the previous financial year mainly due to new PCBA business from Seagate.

Revenue from the Electronics Manufacturing Services (“EMS”) division increased by 146.7% to S\$418.6 million in Q3 FY08 compared to the corresponding quarter (“Q3 FY07”)

of the previous financial year mainly due to the new PCBA business. Year-to-date revenue for EMS increased by 50.0% to S\$795.4 million.

Revenue from the Precision Engineering Services (“PES”) division for Q3 FY08 was comparable to Q3 FY07. Year-to-date revenue for PES increased by 5.6% to S\$136.2 million mainly due to a healthy growth in the hard disk drive (“HDD”) industry in the first half year.

Year-to-date and Q3 FY08 gross profit decreased respectively by 5.9% to S\$40.1 million and 12.1% to S\$12.7 million compared to the respective corresponding periods of the previous financial year due to lower contribution margins from existing and new businesses, higher depreciation and adverse exchange rates.

Year-to-date and Q3 FY08 Selling, General and Administrative expenses increased respectively by 26.5% to S\$27.7 million and 24.7% to S\$9.0 million compared to the respective corresponding periods of the previous financial year mainly due to exchange losses arising from inter-company loans and trade balances.

Finance costs decreased by 4.2% in Q3 FY08 mainly due to lower interest rates. Year-to-date finance costs increased by 16.7% to S\$2.8 million mainly due to higher bank borrowings to finance the acquisition of the Seagate operation in Senai.

The Group’s profit attributable to equity holders of the Company for Q3 FY08 decreased by 48.7% as compared to Q3 FY07. Overall the Group’s year-to-date profit attributable to equity holders of the Company decreased by 41.4% to S\$10.7 million.

Basic earnings per share (“EPS”) in Q3 FY08 decreased to 0.59 cents from 1.17 cents in Q3 FY07. Year-to-date EPS decreased to 2.00 cents from 3.45 cents mainly due to lower profit.

The higher bank borrowings, stocks, fixed assets, trade debtors and trade creditors as at 30 April 2008 were attributable to the acquisition and commencement of PCBA business from Seagate.

Outlook

“We operate in a highly competitive environment. Our customers are mainly original equipment manufacturers (“OEMs”) and suppliers to the OEMs. Our revenue is largely dependent on the sales and product acceptance of our customers and also the general economic environment. The general economic environment continues to be weak due to the subprime crisis, escalating oil prices, volatile raw materials prices and exchange rates. Despite these, we expect revenue to grow with the new PCBA business. However, profitability may be affected due to the continued volatility in raw materials prices and exchange rates,” says Mr Goh Chan Peng, CEO of Beyonics.

About Beyonics Technology Limited

Main board-listed Beyonics Technology Limited was founded in Singapore in 1981 and has since established itself as a significant player in the electronics landscape in Asia. Its core businesses comprise Electronic Manufacturing Services and Precision Engineering Services.

The Group, which aims to be the industrial leader for the provision of integrated manufacturing services, counts among its key customers, multinationals such as Seagate Technology, Matsushita/Panasonic, Hewlett Packard, Quantum, Hauppauge and Baxter. It has manufacturing facilities in Singapore, Malaysia, Indonesia, Thailand and China.

For more information, visit www.beyonics.com

#