



FOR IMMEDIATE RELEASE

CONTACT INFORMATION

Tay Peng Huat

Beyonics Technology Limited

Tel: (65) 6349 0686

Email: tayph@sg.beyonics.com

Beyonics posts FY2009 net profit of S\$4.2m on turnover of S\$1.57 billion

Financial Highlights (S\$'m)	Year ended 31 July 2009	Year ended 31 July 2008	% Change
Revenue	1,574.3	1,414.4	+11.3
Gross Profit	32.7	53.1	- 38.4
Profit from Operating Activities	8.7	20.3	-57.2
Profit Before Tax	5.0	16.8	- 70.4
Profit Attributable to Equity Holders	4.2	17.0	- 75.5

SINGAPORE – 25 September 2009 – Main board-listed **Beyonics Technology Limited** (“**Beyonics**” or the “**Group**”), a leading integrated manufacturing services provider, today announced financial results for the financial year ended 31 July 2009 (“FY2009”).

The Group recorded a profit attributable to equity holders of S\$0.8 million in Q4 FY2009 after incurring a loss of S\$2.6 million in Q3 FY2009. Revenue in Q4 FY2009 was 17.2% lower than that in Q4 FY2008 but 13.6% higher than that in Q3 FY2009.

Group revenue for the financial year ended 31 July 2009 (“FY2009”) increased by 11.3% to S\$1.57 billion as compared to the previous financial year (“FY2008”) of S\$1.41 billion mainly due to a full year’s revenue contribution of the Seagate PCBA business as compared to only 7 months’ contribution in FY2008.

Revenue from the Electronic Manufacturing Services (“EMS”) division increased by 16.7% to S\$1.44 billion in FY2009 as compared to FY2008 mainly due to the Seagate PCBA business.

Revenue from the Precision Engineering Services (“PES”) division decreased by 26.1% to S\$131.3 million in FY2009 as compared to FY2008 mainly due to the sharp economic downturn which resulted in a significant contraction in the hard disk drive and automotive industries.

Despite higher Group revenue, gross profit for FY2009 decreased by 38.4% to S\$32.7 million as compared to FY2008 mainly due to lower revenue and lower capacity utilization from the PES division.

Selling, General and Administrative expenses decreased by 27.0% to S\$26.0 million in FY2009 as compared to FY2008 mainly due to exchange gains (versus exchange losses in the last financial year) arising from inter-company loans and trade balances. However, this was partly offset by increases in general and administrative expenses from the Seagate PCBA operation.

Group profit attributable to equity holders of the Company for FY2009 decreased by 75.5% to S\$4.2 million. Accordingly, basic earnings per share (“EPS”) for FY2009 decreased to 0.78 cents from 3.17 cents in FY2008.

Inventories, trade debtors and trade creditors balances were lower as at 31 July 2009 due to the lower manufacturing activities in the last quarter of FY2009.

The Group’s continuous focus on working capital management resulted in a higher cash and bank balances and lower bank borrowings as at 31 July 2009.

Net assets value per share as at 31 July 2009 increased to 55.86 cents, compared with 53.87 cents as at 31 July 2008.

The Directors do not recommend any dividend for FY 2009.

Outlook

“We operate in a highly competitive environment. Our revenue is largely dependent on the demand for our customers’ products. While we are seeing improvement in the general economic environment, we expect our businesses to be challenging with price volatility in energy, raw materials and foreign exchange rates,” says Mr Goh Chan Peng, CEO of Beyonics.

About Beyonics Technology Limited

Main board-listed Beyonics Technology Limited was founded in Singapore in 1981 and has since established itself as a significant player in the electronics landscape in Asia. Its core businesses comprise Electronic Manufacturing Services and Precision Engineering Services.

The Group, which aims to be the industrial leader for the provision of integrated manufacturing services, counts among its key customers, multinationals such as Seagate Technology, Panasonic, Hitachi, LSI and Hauppauge. It has manufacturing facilities in Singapore, Malaysia, Indonesia, Thailand and China.

For more information, visit www.beyonics.com

#