

BEYONICS TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 199408168G

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE (THE "RIGHTS ISSUE") OF 120,211,462 NEW ORDINARY SHARES OF S\$0.25 EACH ("RIGHTS SHARES") IN THE CAPITAL OF BEYONICS TECHNOLOGY LIMITED (THE "COMPANY") AT S\$0.31 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE RIGHTS SHARE FOR EVERY FOUR ORDINARY SHARES OF S\$0.25 EACH IN THE CAPITAL OF THE COMPANY HELD AS AT 5.00 P.M. ON 11 MAY 2005, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

1. RESULTS OF THE RIGHTS ISSUE

1.1 **Level of Subscription.** The Board of Directors (the "**Board**") of the Company wishes to announce that, as at the close of the Rights Issue on 31 May 2005, valid acceptances and excess applications for a total of 55,857,613 Rights Shares, representing approximately 46.5 per cent. of the total number of Rights Shares under the Rights Issue, were received.

Details of the valid acceptances and excess applications for Rights Shares received are as follows:

- (i) acceptances were received for a total of 36,150,978 Rights Shares, representing approximately 30.1 per cent. of the total number of Rights Shares under the Rights Issue; and
 - (ii) excess applications were received for a total of 19,706,635 Rights Shares, representing approximately 16.4 per cent. of the total number of Rights Shares under the Rights Issue.
- 1.2 **Allocation of Rights Shares for Excess Applications.** As the Rights Issue is under-subscribed, all the excess applications for the Rights Shares will be allocated in full.

2. INVALID ACCEPTANCES AND EXCESS APPLICATIONS

Where any acceptance for Rights Shares and/or any excess application for the Rights Shares is invalid, or if the number of excess Rights Shares allotted is less than that applied for, the amount paid on acceptance and/or application will be refunded to such applicants, without interest or any share of the revenue or other benefit arising therefrom, within 14 days after the close of the Rights Issue on 31 May 2005 by ordinary post and at their own risk (if the acceptance and/or application was through The Central Depository (Pte) Limited) or by crediting the accounts of such applicants with the relevant banks at their own risk (if the acceptance and/or application was by way of electronic application through an automated teller machine of a participating bank).

BY ORDER OF THE BOARD

Tay Peng Huat
Company Secretary
6 June 2005
Singapore