

BEYONICS TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 199408168G

ANNOUNCEMENT

Pursuant to Rule 704(15)(c), the Directors of Beyonics Technology Limited (the “Company”) wish to announce that its indirect wholly owned subsidiary, Beyonics Precision Machining Sdn Bhd (“BPM”) has on 31 October 2008 entered into a sale and purchase agreement (the “SPA”) with Mr Ong Gim Hock @ Ong Lu Hock (“OGH”) and Madam Chong Siew Choo (“CSC”) (collectively the “Vendors”) for the acquisition from the Vendors of 1,600,000 ordinary shares (each a “Share”) of RM1.00 each (the “Sale Shares”) in Wealth Preview Sdn Bhd (“Wealth Preview”), a company incorporated in Malaysia (the “Acquisition”). The Sale Shares represent 80% of the issued share capital of Wealth Preview.

The consideration of the Sale Shares is RM 1.6 million and was arrived at on a willing buyer and a willing seller basis after taking into consideration the net asset value of Wealth Preview and other factors which include, *inter alia*, the financial and operational conditions of Wealth Preview, and will be satisfied in full by cash.

Based on Wealth Preview’s audited accounts for the financial year ended 29 February 2008, the net asset value of the Sale Shares was approximately RM 1,192,840.

In conjunction with the Acquisition, BPM has also on 31 October 2008 entered into a call option agreement (the “Call Option Agreement”) with OGH, whereby BPM will be granted a call option over the remaining 400,000 Shares, representing 20% of the issued share capital of Wealth Preview (the “Call Option”). The Call Option is excisable at a call option price of RM 1 for each Share. The Call Option will expire 24 months from the date of the Call Option Agreement or such later date as the parties may agree in writing. The aggregate call option price of RM 400,000 was arrived at on a willing buyer and a willing seller basis.

The Acquisition represents a strategic step taken by the Company in securing a long term provision of services for the surface treatment and coating of aluminium parts to meet the production requirements of its Precision Engineering Services Division. This Acquisition is expected to reduce the dependency of such services from third parties.

The Acquisition is expected to be completed by 15 November 2008 upon which Wealth Preview will become an 80% subsidiary of BPM. The Acquisition is not expected to have any material impact on the earnings per share and net tangible asset value per share of the Company for the current financial year ending 31 July 2009.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the Acquisition.

By Order of the Board
Tay Peng Huat
Company Secretary
03/11/2008