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Beyonics posts 1H FY2007 net earnings of \$12.1m on revenue of \$445.9m

Financial Highlights (S\$m)	3 mths ended 31 Jan 2007	3 mths ended 31 Jan 2006	Change %	6 mths ended 31 Jan 2007	6 mths ended 31 Jan 2006	Change (%)
Revenue	200.3	226.9	-11.7	445.9	542.5	-17.8
Gross Profit	13.6	12.8	+ 6.5	28.1	29.0	-3.2
Profit from Operating Activities	6.1	6.0	+ 1.5	14.2	14.9	-5.0
Profit Before Tax	5.4	5.8	-6.6	12.9	14.4	-10.7
Net Profit Attributable to Equity Holders	5.1	5.4	-5.6	12.1	13.3	-9.1

SINGAPORE – 14 March 2007 – Main board-listed **Beyonics Technology Limited** (“**Beyonics**” or “**the Group**”), a leading integrated manufacturing services provider reported net earnings of \$12.1 million on revenue of \$445.9 million for the half year ended 31 July 2007 (“1H FY07”).

During the six-month period under review, revenue from its **Electronic Manufacturing Services** (“**EMS**”) division decreased by nearly 25.9% to \$360.7 million, largely due to the discontinuation of PCBA activities for one of its customers and slow take-off of telecommunication products of another customer.

Revenue from its **Precision Engineering Services** (“**PES**”) division, however, registered a 52.6% increase to \$85.1 million mainly due to the healthy growth in the hard disk drive (“**HDD**”) industry.

Gross profit decreased by 3.2% to \$28.1 million, compared with the previous corresponding period, due to lower revenue coupled with higher depreciation and adverse exchange rates. However, gross profit margin for 1H FY07 was higher as compared to 1H FY06 due to better product mix.

Based on the 1H FY07 results, basic earnings per share (EPS) amounted to 2.28 cents compared to 2.52 cents in the previous corresponding period.

Balance Sheet

The Group maintained a strong balance sheet as at 31 January 2007. The higher bank borrowings as at 31 January 2007 were largely to finance new machinery and equipment.

Outlook

“We expect the Group to perform relatively well as we see increased production output from our recent investments in capacities and firmer demand from our existing customers including those in the HDD, healthcare and automotive industries,” says Mr Goh Chan Peng, CEO of Beyonics.

Injecting a note of caution, Mr Goh says, “However, uncertainty due to recent consolidations of the manufacturing industry and the volatility in raw materials prices and exchange rates may affect our profitability.”

About Beyonics Technology Limited

Main board-listed Beyonics Technology Limited was founded in Singapore in 1981 and has since established itself as a significant player in the electronics landscape in Asia. Its core businesses comprise Electronic Manufacturing Services and Precision Engineering Services.

The Group, which aims to be the industrial leader for the provision of integrated manufacturing services, counts among its key customers, multinationals such as Seagate Technology, Matsushita/Panasonic, Hewlett Packard, Quantum, Hauppauge and Baxter. It has manufacturing facilities in Singapore, Malaysia, Indonesia, Thailand and China.

For more information, visit www.beyonics.com

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